



**SWANAND V. AGASHE**

**CHARTERED ACCOUNTANT**

**Office :** Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.  
**e-mail :** swanand16@gmail.com, **Contact No. :** 9763338330

**To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust,  
Nigdi, Pune- 411 044.**

**REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2023**

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management** - Income & Expenditure A/c for the year ended **31<sup>st</sup> March 2023** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Institute/College so far as it an appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2023** and in the case the Income and Expenditure account for the year ended **31/3/2023**.

We are thankful for the co-operation intended by the office bearers.

**PLACE: PUNE**

As Per the information provided to us  
and Subject to our report of even date

**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. NO. 125746



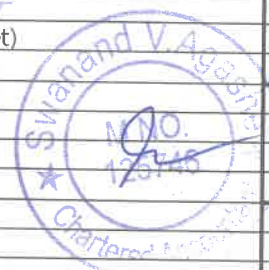
**PIMPRI CHINCHWAD EDUCATION TRUST'S  
S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance</b>		<b>Opening Balance</b>	
<b>Bank Accounts</b>		<b>Bank Accounts</b>	<b>48,26,566.81</b>
Cash-in-hand	23,47,437.87	Bank Accounts	48,26,566.81
	865.00	<b>Loans (Liability)</b>	
Current Liabilities	70,00,000.00	<b>Loans (Liability)</b>	<b>1,10,00,000.00</b>
Caution Money Deposit	1,03,000.00	Unsecured Loans	1,10,00,000.00
Pimpri Chinchwad Polytechnic	38,940.00		
University of Pune	8,50,929.00	<b>Current Liabilities</b>	<b>3,68,12,869.00</b>
Sundry Debtors	5,25,61,640.25	Caution Money Deposit	37000.00
Pune Business School	24,93,976.00	Eligibility Fees	135750.00
Administrative Income	5,000.00	Maxicon Power Solutions	3374.00
Exam Remuneration	3,24,651.00	Pimpri Chinchwad Polytechnic	119524.00
Miscellaneous Receipts	30,430.00	Profession Tax	69775.00
Online Exam Remuneration	2,33,343.60	Provident Fund Payable (Employers Cont.)	0.00
Consultancy Fee	7,35,633.40	Salary Teaching & Non Teaching Staff Payable	19758609.00
Fee Received	7,82,818.00	S. B. Patil College of Architecture	34648.00
Bank Interest	1,30,321.00	Society Account	288777.00
Interest Recd on FD	27,650.00	University of Pune Exam Remuneration	3260.00
Student Development Programme A/c.	1,29,500.00	Vinayak Sales Corporation	25500.00
Office & Administration Exp.	27,568.00	Duties & Taxes	1966344.00
Registration Fees	48,000.00	Sundry Creditors	12690642.00
Profession Tax	4,875.00	University of Pune	1679666.00
Publication Charges	39,200.00		
VJ/NT Scholarship 2010-11	2,660.00	<b>Fixed Assets</b>	
Duties & Taxes	6,600.00	<b>Fixed Assets</b>	<b>11,13,839.00</b>
Sundry Creditors	54,122.00	Om Sai Fire Systems	17,700.00
Scholarship	5,320.00	Equipments	10,96,139.00
Furnitures	6,345.00	<b>Current Assets</b>	
Deposits	27,650.00	<b>Current Assets</b>	<b>17,49,052.25</b>
Loans & Advances (Assets)	59,500.00	Online Fees	20,000.00
Samaj Kalyan Fee Receivable	27,618.00	T. D. S. on Fixed Deposit	5,530.00
Research & Development Activity	1,500.00	Deposit (Assets)	3,00,000.00
Ph. D. Course Work Fee	5,52,000.00	Loans & Advances (Asset)	97,549.00
Sundry Expenses Written Back	70,104.00	Sundry Debtors	13,25,973.25
Audit Fee	2,760.00	<b>Branch/Divisions</b>	
Honorarium to Guest	15,000.00	<b>Branch/Divisions</b>	<b>29,45,621.00</b>
Repairs & Maintenance	31,708.00	P.C.C.O.E. Enqq.	5,44,525.00
Training & Placement A/c	25,475.00	P.C.C.O.E. Hostel	11,120.00
Academic Fees	74,700.00	Pune Business School	2389976.00
		<b>Direct Incomes</b>	
		<b>Direct Incomes</b>	<b>10,83,086.00</b>
		Consultancy Fee	84000.00
		Exam Remuneration	323210.00
		Online Exam Remuneration	161876.00
		Fees Received	514000.00

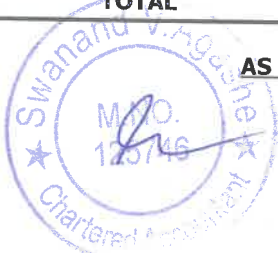


**PIMPRI CHINCHWAD EDUCATION TRUST'S**  
**S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2023**

			<b>Direct Expenses (Expenses Direct)</b>		<b>20,30,616.00</b>
			Gratuity Account	988133.00	
			Honorarium to Visiting Faculty	61500.00	
			Inspection Fee	1500.00	
			Octroi Expenses	8026.00	
			Recharges Expenses	620.00	
			Research & Development Activity	120757.00	
			Salary Teaching & Non Teaching Staff	850080.00	
			<b>Indirect Incomes</b>		<b>50,600.00</b>
			FDP Registration Fees	1600.00	
			Ph. D. Course Work Fee	24000.00	
			Sundry Expenses Written back	25000.00	
			<b>Indirect Expenses</b>		<b>28,17,811.38</b>
			Cleaning Charges	1380.00	
			Electrical Expenses	5253.00	
			Himalaya Publishing House Pvt. Ltd.	53194.00	
			Honorarium to Guest	232554.00	
			Internet Charges	292050.00	
			Miscellaneous Expenses	100.00	
			Property Tax	1025024.00	
			Repairs & Maintenance	18434.00	
			Staff Development & Welfare	175174.00	
			Student Development Programme	80600.00	
			Student Sports Expenses	91310.00	
			Transport Charges	250.00	
			Academic Fees	492023.30	
			Office & Administration Expenses	350465.08	
			<b>By Closing Balance</b>		<b>44,48,778.68</b>
			Bank Accounts	44,48,466.68	
			Cash-in-hand	312.00	
<b>TOTAL</b>		<b>6,88,78,840.12</b>	<b>TOTAL</b>		<b>6,88,78,840.12</b>



**AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS**

**(SWANAND V. AGASHE)  
PROPRIETOR**

PLACE : - PUNE  
DATE : - 31.03.2023

UDIA No:-2325746BGNRABE7392

**FOR S. B. PATIL INSTITUTE OF MANAGEMENT**



**DIRECTOR**

**Director**  
**S. B. Patil Institute of Management**  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

PIMPRI CHINCHWAD EDUCATION TRUST'S  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023**

PREVIOUS YR. 2021-22	EXPENDITURE		CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	INCOME		CURRENT YR. 2022-23
	<b>TO ADMINISTRATIVE EXPENSES</b>		<b>1,91,74,992.72</b>		<b>BY INSTITUTE FEES</b>		<b>4,21,83,246.00</b>
6,59,200.00	Research & Development Activity Exp.	8,98,757.00		3,91,61,307.00	Fees Received	4,21,83,246.00	
1,66,590.00	Computer & Software Exp.	1,15,546.00					
1,500.00	Inspection Fee	1,500.00			<b>BY INTEREST &amp; OTHER RECEIPTS</b>		<b>14,55,617.00</b>
-	Octroi Expensese	8,026.00		2,000.00	Administrative Income	5,000.00	
18,17,389.58	Office & Administration Exp.	12,25,466.08		(12,649.00)	Consultancy Fee	6,51,633.40	
34,24,239.00	Building Usage Charges	39,06,314.00		33,148.50	Online Exam Remuneration	71,467.60	
18,14,588.44	Depreciation Account	21,77,451.34		1,57,007.00	Bank Interest	1,30,321.00	
1,99,368.00	Electricity & Fuel Expenses	7,59,292.00		-	FDP Registration Fees	35,200.00	
7,67,112.00	Electrical Expenses	67,553.00		27,650.00	Interest Recd on FD	27,650.00	
34,000.00	Honorarium to Visiting Faculty	61,500.00		-	Ph D. Course Work Fee	5,28,000.00	
6,80,623.00	Housekeeping Charges	9,91,521.00		2,06,375.00	Miscellaneous Income	-	
3,04,094.46	Internet Charges	3,43,769.00		20,000.00	Sponsorship	-	
51,271.00	Annual Maintenance Charges	-		21,710.00	Interest Recd from Savings A/c	-	
-	Recharge Expenses	620.00		130.00	Exam Remuneration	-	
-	Miscellaneous Expenses	100.00			Sundry Expenses Written Back	6,345.00	
10,15,394.00	Municipal Taxes & Water Charges	10,25,024.00					
43,26,862.00	Repairs & Maintenance	32,69,433.00					
3,37,161.00	Security Charges	6,63,582.00					
3,094.00	Sports Expenses	1,23,948.00					
49,880.00	Staff Development & Welfare	2,37,207.00					
35,000.00	Training & Placement A/c	9,525.00					
3,79,711.58	Academic Fees	4,20,863.30					
-	Cleaning Charges	8,224.00					
-	Honorarium to Guest	2,17,554.00					
8,501.00	Advertisement Expenses	63,386.00					
2,503.00	Intrest on TDS	-					
1,518.00	Medical Expenses	-					
3,257.00	Renewal Charges	-					
10,23,286.00	Student Development Programme	25,76,691.00					
36,700.00	Videography & Photography	-					
1,900.00	Transport Charges	2,140.00					



PIMPRI CHINCHWAD EDUCATION TRUST'S  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023**

PREVIOUS YR. 2021-22	EXPENDITURE		CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	INCOME		CURRENT YR. 2022-23
	<b>TO EMPLOYEE RELATED EXPENSES</b>		<b>2,35,27,034.00</b>				
-	Provident Fund ( Employers Contri )	-					
18,58,911.00	Gratuity Account	9,88,133.00					
-	Administrative Charges on P. F.	-					
-	Contract Staff Salary	-					
1,98,20,674.00	Salary	2,25,38,901.00					
	<b>TO PROFESSIONAL CHARGES</b>		<b>45,610.00</b>				
	Professional Charges	-					
6,000.00	Professional Fees	16,550.00					
30,520.00	Audit Fees	29,060.00					
<b>7,55,830.44</b>	<b>By Excess Of Income Over Expenditure</b>		<b>8,91,226.28</b>			<b>By Excess Of Expenditure Over Income</b>	
<b>3,96,16,678.50</b>	<b>TOTAL</b>		<b>4,36,38,863.00</b>	<b>3,96,16,678.50</b>			<b>4,36,38,863.00</b>

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE : - PUNE  
Date : - 31.03.2023

  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. NO. 125746



SWANAND V. AGASHE  
PROPRIETOR



  
DIRECTOR  
**Director**

**S. B. Patil Institute of Management**  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

UDIN No; - 23125746BGVKA E7392

PIMPRI CHINCHWAD EDUCATION TRUST'S  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**BALANCE SHEET AS ON 31/03/2023**

PREVIOUS YR. 2021-22	LIABILITIES & FUNDS	CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	ASSETS & PROPERTIES	CURRENT YR. 2022-23
	<b>I UNSECURED LOANS -</b>				
3,27,44,927.00	Pimpri C. Education Trust	3,27,26,775.00	1,18,64,628.81	<b>I FIXED ASSETS -</b> (As Per Schedule Attached)	<b>1,30,13,871.42</b>
-	Pimpri Chinchwad College of Engg.	-	19,50,000.00	<b>II INVESTMENTS</b>	<b>19,50,000.00</b>
	<b>II CURRENT LIABILITIES &amp; PROVISIONS -</b>			F.D With DTE	19,50,000.00
		<b>24,63,227.11</b>			
4,03,193.00	1 Sundry Creditors	(8,39,019.00)		<b>A BANK BALANCES</b>	<b>44,48,778.68</b>
6,20,600.00	2 Duties and Taxes	5,26,411.00		Bank Of Maharashtra	1,78,841.00
6,76,500.00	3 Caution Money Deposit	7,42,500.00		Indian Overseas Bank-2100	16,79,035.46
(33,009.00)	4 Pimpri Chinchwad Polytechnic	24,436.00		Indian Overseas Bank-591	12,12,518.96
1,32,401.00	5 University of Pune Exam Remu.	1,35,541.00	1,78,841.00	Indian Overseas Bank-13085	13,78,071.26
9,000.00	6 Ph.D Eligibility Fees	9,000.00	(48,26,566.81)	Cash in Hand	312.00
11,761.00	7 Society	11,761.00	16,94,190.71		
-	8 S.B Patil College of Architecture	(26,284.50)	4,74,406.16		
8,71,623.21	9 EBC Scholarship 2018-19	8,71,623.21	865.00		
(89,686.00)	10 EBC Scholarship 2020-21	(89,686.00)			
-	11 VJ/NT Scholarship 2010-11	2,660.00			
-	12 Electricity Charges Payable	-			
5,800.00	13 Profession Tax	10,575.00	4,76,16,674.34	<b>B SUNDRY DEBTORS</b>	<b>2,61,07,432.34</b>
-	14 Provident Fund Payable ( Empl. Cont)	-			
7,83,388.40	15 University of Pune	9,69,041.40		<b>C SAMAJ KALYAN RECEIVABLES</b>	<b>1,44,76,332.00</b>
29,898.00	16 ARC Remuneration	29,898.00			
-	17 SBPCOAD	-			
	Scholarship	5,320.00		<b>D CURRENT ASSETS</b>	<b>2,57,319.80</b>
	Registration Fees	11,200.00		Deposits ( Asset )	2,72,657.60
	Eliqibility Fees	29,050.00		Interest Receivable on FD	75,651.00
	Publication Charges	39,200.00		TDS On Fixed Deposit	39,496.00
				Online Fees	(1,45,240.80)
				Loans & Advances (Asset)	14,756.00
				Sundry Debtors	-
				Cash in Hand	-
				Bank Accounts	-
				<b>E BRANCH/DIVISIONS</b>	<b>2,89,083.50</b>
	<b>Excess Of Income Over Expenditure</b>		(4,95,221.00)	P.C.C.O.E. Engg.	(6,34,682.50)
2,25,03,941.06	Opening Balance	2,43,96,528.43	14,212.00	P.C.C.O.E. (Hostel)	33,068.00
7,55,830.34	Current Period	9,56,287.20	9,94,698.00	Pune Business School	8,90,698.00
<b>5,94,26,168.01</b>	<b>TOTAL</b>	<b>6,05,42,817.74</b>	<b>5,94,26,168.01</b>	<b>TOTAL</b>	<b>6,05,42,817.74</b>

AS PER OUR REPORT ON EVEN DATE  
CHARTERED ACCOUNTANT

As Per the info. provided to us  
and Subject to our report of even date

PLACE : - PUNE  
DATE : - 31.03.2023

(SWANAND V. AGASHE)  
PROPRIETOR

SWANAND V. AGASHE  
CHARTERED ACCOUNTANT

NDIA NO-23125746 BGVKAD7392  
M. NO. 125746



S. B. PATIL INSTITUTE OF MANAGEMENT

DIRECTOR

**Director**  
S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

*(Handwritten Signature)*

Pimpri Chinchwad Education Trust's

# S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.



## LIST OF FIXED ASSETS AS ON 31/03/2023

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2022	ADDITION		SOLD TRANS. DURING	TOTAL	DEPRECIATION		TOTAL DEPRECIATION	W.D.V. as on 31/03/2023
				BEFORE SEPT-2022	AFTER SEPT-2022			BEFORE SEPT. 2022	AFTER SEPT. 2022		
1	Air Conditioner	15%	82,019.90	-	-	-	82,019.90	12,302.99	-	12,302.99	69,716.92
2	Barcode Scanner	15%	752.95	-	-	-	752.95	112.94	-	112.94	640.01
3	Bio Matrix Machine	15%	1,788.07	-	-	-	1,788.07	268.21	-	268.21	1,519.86
4	Building	10%	36,67,985.49	-	-	-	36,67,985.49	3,66,798.55	-	3,66,798.55	33,01,186.94
5	Cercuit Camera	15%	1,29,958.34	-	-	-	1,29,958.34	19,493.75	-	19,493.75	1,10,464.59
6	CHAIRS	10%	53,194.55	-	-	-	53,194.55	5,319.46	-	5,319.46	47,875.09
7	Computers A/c	40%	11,60,543.78	-	4,13,000.00	-	15,73,543.78	4,64,217.51	82,600.00	5,46,817.51	10,26,726.27
8	Curtains & Carpets	10%	52,626.53	-	-	-	52,626.53	5,262.65	-	5,262.65	47,363.88
9	Digi Cam	15%	1,501.39	-	-	-	1,501.39	225.21	-	225.21	1,276.18
10	Electrical Fittings	10%	5,85,633.68	-	-	-	5,85,633.68	58,563.37	-	58,563.37	5,27,070.31
11	EPBX System	15%	18,986.31	-	-	-	18,986.31	2,847.95	-	2,847.95	16,138.36
12	Fire Extinguisher	15%	95,760.64	-	-	-	95,760.64	14,364.10	-	14,364.10	81,396.54
13	Furniture & Fixtures	10%	30,01,863.98	13,42,691.00	8,23,640.00	6,345.00	51,61,849.98	4,34,455.50	41,182.00	4,75,637.50	46,86,212.48
14	Generator	15%	1,12,545.48	-	-	-	1,12,545.48	16,881.82	-	16,881.82	95,663.66
15	Green Board	10%	21,440.43	-	-	-	21,440.43	2,144.04	-	2,144.04	19,296.39
16	Handy Camera	15%	4,925.01	-	-	-	4,925.01	738.75	-	738.75	4,186.26
17	Laboratory Equipment	15%	53,793.62	-	-	-	53,793.62	8,069.04	-	8,069.04	45,724.58
18	LCD Projectors	15%	57,233.10	-	-	-	57,233.10	8,584.97	-	8,584.97	48,648.13
19	Library Books A/c	40%	1,78,743.18	1,40,720.00	19,007.00	-	3,38,470.18	1,27,785.27	3,801.40	1,31,586.67	2,06,883.51
20	Podium	10%	8,423.37	-	-	-	8,423.37	842.34	-	842.34	7,581.03
21	Sports Equipments	15%	1,32,283.17	17,980.00	-	-	1,50,263.17	22,539.48	-	22,539.48	1,27,723.69
22	UPS	15%	1,44,385.96	-	-	-	1,44,385.96	21,657.89	-	21,657.89	1,22,728.07
23	Vehical	15%	61,055.42	-	-	-	61,055.42	9,158.31	-	9,158.31	51,897.11
24	Water Cooler	15%	22,617.02	-	-	-	22,617.02	3,392.55	-	3,392.55	19,224.47
25	Xerox Machine	15%	9,615.56	-	-	-	9,615.56	1,442.33	-	1,442.33	8,173.23
26	Office Equipment	15%	7,90,471.81	1,10,330.00	18,880.00	-	9,19,681.81	1,35,120.27	1,416.00	1,36,536.27	7,83,145.54
27	Lift	15%	8,11,492.20	-	-	-	8,11,492.20	1,21,723.83	-	1,21,723.83	6,89,768.37
28	Solar System	15%	6,02,987.87	-	-	-	6,02,987.87	90,448.18	-	90,448.18	5,12,539.69
29	Electronics Equipment	15%	-	-	3,81,730.00	-	3,81,730.00	-	28,629.75	28,629.76	3,53,100.24
	<b>TOTAL</b>		<b>1,18,64,628.81</b>	<b>16,11,721.00</b>	<b>16,56,257.00</b>	<b>6,345.00</b>	<b>1,51,26,261.81</b>	<b>19,54,761.26</b>	<b>1,57,629.15</b>	<b>21,12,390.42</b>	<b>1,30,13,871.38</b>